in this choice.

The man who sends flowers to his friends

taboo lists.
Handsome corkscrews and liqueur set

of the auto wagon. So many break-downs and delays occur

The larger baskets admit of more ample

provision, accommodating game and un-carved ham or turkey. Many of these baskets will be given this year as Christ-

mas presents.

Lace is the one belonging that every woman loves. Whether in her gown or on her table, she glories in its delicacy, and lace this year will be one of the popular offerings between friends. Whether it be from some foreign loom and of an age that makes it precious or woven by American fingers it always seems dainty and sentimental.

and of Balzac, of Daudet and of Dickens and the bindings are positively wonderful in their beauty and design. The book shops just now are regions of fascinating delight to the book lover.

One can hardly err in choosing a book for a gift. Even those who may not be addicted to reading, the athletically inclined, the yachteman, the sporteman or the golfer will welcome a book written on the subject of his favorite fad.

HOME RULE IN QUEENS.

Changes in the Borough Government

Made by the New Charter.

Four years ago Long Island City was one

of the incorporated municipalities of New York State and Queens county, one of the

original counties of New York, established

in 1863, was to a considerable extent a

they, have not off the more rural part of

visions of the new charter, a separate local

government for typeens Borough with a

utilion dediate next year to expend to

gother with a share of the general police and park appropriations and of the general

administration, making a total of more

Queens will after due i have such powers

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on to sever fragitions of envilonment actions because the beautiful action. The growth of projects than their to the terms and the property of projects that to the terms and the property of the property of the property project to the terms.

it Manhattan, their advantages in females and their suelits or regits investments, will be set forth it a special systels in the Sunday to 1. (Sec. 8. Ad).

The new Freedont of the Borough of

Queens and have set up, under the pro-

rural countituency. The changes of four years have done away with Long Island.

the subject of his favorite fad.

sudden jars.

# **BASTBOUND RATES AGAIN CUT.**

NO HOLDING SOME OF THE WEST-ERN ROADS TO AGREEMENTS.

Shipments From Missouri River Points at All Sorts of Prices—Little Hope of ermanent Improvement Unless Com-

When President Joseph Ramsey, Jr., the Wabash Railroad, who presided the conference of Western railroad held in this city on Wednesday, was asked whether the rate situation throughout the West was satisfactory he replied:

"In some sections it is all right; in other ections it is no worse than it has been." President Ramsey declined to comment on the reports of rate demoralization in Kansas City territory further than to say the railroads had all agreed to maintain rates, but that there might be some black

sheep among them. Evidence has accumulated within the past few days of extensive rate cutting on eastbound shipments of freight from Missouri River points. Eastern traffic representatives of Western railroads have had strong proof of specific cases of rate cutting laid before them. Kansas City and other Western shippers, who have been unsuccessful in obtaining as favorable freight rates as some of their more powerful rivals, have been vigorous in complaining.

Rates on provisions and packing house products from all Missouri River points, eastbound, are said to be in a demoralized condition with no prospect of an immediate improvement. A special committee of which President S. M. Felton of the Chi-cago and Alton Railroad was chairman, was appointed one year ago by the Western railroad presidents to restore normal rates in the Kansas City territory and maintain a lasting harmony there. All of the east-bound lines agreed to restore regular rates but the agreement was broken within sixty days. After a few months of hard work days. After a few months of hard work President Felton's committee surrendered its job in disgust and went out of business. There is little hope expressed by the Western railroad men that a satisfactory solution of these periodical rate troubles will be reached until a community of interest is so thoroughly established that each group of railroads can be absolutely controlled by one responsible head. It was because this community of interest has not yet been completely established that the actual controlling powers of the Western roads took no part in last Wednesday's conference. It is a fact that the combined influence of Morgan, Gould, Harriman and Hill is not sufficiently strong to control all of the railroads that bring to control all of the railroads that bring freight Eastward out of the Kansas City

territory.

A new phase of railroad rate disturbance has, developed in the Northwest in consequence of recent changes made in the time schedules of the Union Pacific, the Chicago and Northwestern, the St. Paul and the Burnard Northwestern, the prerating of additional lington roads. The operating of additional fast trains on these systems is objected to by half a dozen weaker lines, and threats of rate cutting have been made. This questions are the contractions of the cutting have been made. tion is to be specially considered at the meeting of Western traffic officers to be held in Chicago on the 20th of this month-

### EXPECTING GOLD TO GO OUT Because German Banks Must Have It for Year-End Statements.

Pretty well authenticated reports were afloat in Wall Street yesterday that gold to a round amount will be exported to Europe on Tuesday next. The shipment, it was said, would be made, no matter what may be the market for sterling exchange, as the gold is urgently wanted by German banks to figure in their usual statements at the end of the year. There would be shipments before Tuesday if there was a

suitable vessel sailing
The foreign exchange market was firm
yesterday. The offerings of cotton bills
were only mederately large and the impression prevailed that the Government crop
report will lead to the holding back of cotton
in the South for higher prices.

It was estimated by bankers yesterday
that at least half of the German Imperial
Treasury notes floated here in September.

1900, have been resold in Germany, many recently, when there would have been gold exports otherwise. The insurance companies are now said to be the only important American holders. There have also been large sales by American holders of been large sales by American holders of the British Exchequer loan and the last

### RULL MOVEMENT IN GRAIN Prices Going High in Chicago Under Financial Pressure.

CHICAGO, Dec. 5. That strong financial interests are behind the bull campaign in grain, which has resulted in unusual speculative activity on the Board of Trade in the last few days, is the opinion of leading brokers here. Among the many rumors that were circulated in commercial and financial circles to-day was one that Moore Bros. were heavily interested in wheat. Enormous buying of wheat has been going on in the local market for six weeks, until now it is said a line of many million bushels is held in the offices of those firms which have been doing most of the buying

The mysterious buying of wheat started West six wests ago, when May wheat was selling around 74 cents. Since that time the market has from day to day developed more decided rullish symptoms, until to-day, when the price reached 80%. Later

torn as well as onte have kept pace with the wheat advance. Following the buying rush, which took place early in the day, general profit taking became the feature. and wheat, corn and oats all reacted sharply in the last hour of trading

### BET ON PRICE: WON ON COLTON. Former Head of Price. Met ormick & Co.

Wall Street report that Theodore H Price, tormerly head of the brokerage firm of Price, McCormick & Co., which failed in May, 1808, for \$12,000,000, bus just eleaned

From soid that the story was pracunity testingui foundation, except that sens true that he had been a believer in in the primer for extitor and had permanded to me of the friends do has a quaternia countrie, upon which they had accurately remarkable profit. He saws profit, a and serve very small because he do not have the capital resonance in the same he do not have the angular profits and for participation in the water try, which he hadroned extreme to traine was a manufact part morphisms darp into the Prime purincipal a suff chromator at the capital and the profits of a sufficient or try, and hadroned at the capital profits and profits an

A superheneige on the New York Strate pring and compares will \$40,000 the last prime among public. The order is were conjuncted for the flane resolvency, were Williams in Mintlingham, who has been a constraint of the Parchange where May 8, 8500 and the topper Funds W. Districts. Mr. Districts was similarly a toperated of the Earliange papers.

CHANA. Not. Doc. 1 - From three ser inches of heavy wat answ fell in Indicate fact night. This will be of culable value to the wheat crop.

NORTHWESTERN R. R. SITUATION. 10,256 N. P. Preferred Sold at 3-4 Deali

-U. P. Bothered About Burlington. Unusually heavy trading in Northern Pacific preferred stock in the Stock Ex-change yesterday disclosed the fact that there was a large amount of this stock outstanding. A general belief had prevailed that the organizers of the Northern Securities Company held practically all the preferred stock. Sales of N. P. preferred aggregating 10,256 shares were made at

prices ranging down from 101% to 100%. This stock is to be retired at par on Jan. with an extra dividend of 1 per cent. Its holders will receive in exchange for it a new 4 per cent. bond convertible into new common stock of the Northern Pacific Railroad Company. This new common stock is expected to be exchanged with as little delay as possible for the stock of the

little delay as possible for the stock of the \$400,000,000 Northern Securities Company. Representatives of the last-named corporation said yesterday that the prospects were good for the immediate deposit of nearly all the stocks of the Great Northern and the Northern Pacific companies with the Northern Securities Company. Recent purchases of N. P. preferred, it was asserted, were for the purpose of making these deposits as nearly unanimous as possible.

The repeated postponements of the annual meeting of Chicago, Burlington and Quincy stockholders have been due to the fact that the Union Pacific interests have not yet determined who is to the state of the state o the Union Pacific interests have not yet determined who is to represent them in the directorate of the new Buriington company. A representative of the Union Pacific said yesterday that the laws of Nebraska made it impossible for the Union Pacific Railroad Company to appear either directly or indirectly as participating in the control of the Burlington. Efforts are making to agree upon some kind of a trust arrangement. trust arrangement.
The Burlington shareholders' meeting was adjourned from yesterday until 11 A.M. to-day in Chicago.

# N. Y. CENTRAL AND MANHATTAN.

# No Combination Just What the Talk of

an Alliance of Interests Amounts To. From a high authority in the New York Central management it is learned that there is no foundation for the Wall Street reports that New York Central interests are buying Manhattan Railway stock or are seeking to obtain a voice in the management of the elevated railroad system on Manhattan Island.

For the past two years the New York Central directors have shown a willingness to make any arrangement with the Manhattan system that would contribute to the convenience of suburban passengers on the Hudson River, the Harlem and New York and Putnam divisions

The New York and Putnam road, which extends as far as Brewsters in Westchester

county, connects at equal grade with the Manhattan Railway system at 155th street and Eighth avenue. The project of run-ning trains between the Battery and Brewsning trains between the Battery and prews-ters has frequently been discussed, and there is little doubt that such a thing will be done before very long. The New York Central management has informally ex-pressed a willingness to install electrical power on the New York and Putnam division just as soon as a practical working system could be obtained. If the Manhattan's new electrical system proves successful, there is good reason to believe that it will be speedily extended over the New York and Putnam road. A close mutuality of interest in a traffic sense exists between these two lines.

## GOULD'S RAILROAD TRIP.

### Looks Over the Extensive Improvements in His Lines.

DALLAS, Tex., Dec. 5 .- President George Gould and a party of railroad officials spent the afternoon in Dallas, and left to-night for the East. Mr. Gould is pleased with his Texas properties. He said:

"We are doing a great deal of new work we are doing a great deal of new work in the South, all of which is a substantial improvement. We are practically rebuilding the Iron Mountain from St. Louis south through Arkansas. In Texas the grade is being reduced, the roadbed relaid and the track replaced with heavier steel, while in Louisiana we are doing a great deal, entering new territory and improving facilities. The Fort Worth division of the International and Great Morther will be one of the International and Great Morther will be one of the finest lines of railroud to be found anywhere when it is completed. We believe it will show us our realization of heavy business which justified our decision in making the heavy expenditure."

\*\*OUT OF METROPOLITAN BOARD.\*\*

The Resignations of T. F. Ryan and H. P. Whitney Had No Significance.

Somebody discovered yesterday that Thomas F. Ryan and Harry Payne Whitney had no significance.

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Somebody discovered yesterday that Thomas F. Ryan and Harry Payne Whitney had no significance with the sealed and some proper in the caterer has made such a success of his parlor clambales served at residence months ago and the changes have no significance.

Mile Leave the first designers busy for morthey had resigned months ago and the changes have no significance.

Mile Leave the first designers due to the residual to the season of the first make the control of the season will be a contained to the changes have no significance.

The sends as wife to serve the feast, with lines and silver to serve the feast, with lines and silver to serve the feast, with lines are strongly the proposition of the first has a diagnet to serve the feast, with lines are proposition of Shakespeare and the following the first proposition of the first had a fertilitie in the South, all of which is a substantial

Company, and Mr. Whitney before he went abroad last year. In their places Oren Root, Jr., and D. C. Moorehead were elected in order to make a working board.

Mr. Root is assistant to President Vree-land and it is understood that he repre-sents Mr. Ryan's interests in the board.

Mr. Moorehead is the auditor of the com-

Could Extending Texas and Pacific.

President George J. Gould of the Missourt Parific evelent, who is just completing an extended trip through the Southwest, authorizes the statement that the Texas and Pacific line is to be rebuilt and extended so that it will form a through the along the west bank of the Musicappa PF ON PRICE: WON ON COPPON.

The improvement will include, also the relatiting of the New Orleans and Northwestern Railroad. An entirely new line is now building from Arksonse City south to Lake Providence in Louisians, as part of the new west bank could.

Long Island Matiroad Looking Forward With a view to obtaining more fard room and actiling another stouble teach ip is a tigle profit on 15,000 bales of cotton | Letween January and Europeany Januario. in anticipation of the recessed smills following the completion of the East River a mirip of projects to decrease dischaling the homeoclass projectly of delta M. France President of the blace and benefits Back to Maximutar, and the black between Washington and Union Hall etemps, the purchase price borny for two

# Marchael 41 Mironey Storig Storigons on 41 Mironey & Car Storightonian of

Parenciera. No. Box 1 There was ments a touchel and the price stoadly ad-Note Doc 1 - From three to it which figure asserted into words and for it figure asserted into words and The market closed at 10 secrets a interior. Wyseeling and lower floats that that closurers are short of stock in the said that their thirt are about Moses longs of specific to the wheat oron.

# HOLIDAY BUYING MADE BASY.

WIDE RANGE OF CHRISTMAS GIFTS NOW OFFERED.

Advantages of Early Purchases - Surps ing Clothes, Furs and Jewelry for Women-Things That Ought to Please Man-Flower Prices Away Up.

Already the big shops are putting out their holiday wares on tables to catch the eye of the prudent buyer who selects his Christmas gifts in the early part of the month, before the great rush sets in about a week before Christmas. Then shopping

becomes a positive hardship. The stores are all crowded to the doors and the atmosphere becomes heavy. There is great difficulty in getting waited upon and in getting change. The delivery of goods is slow and there is liability of mistakes on the part of packers. In every way the shoppers suffer for their tardiness.

Experienced shopping women know that they can secure far better value for their money now than in the busier days later on and that they also have a wider field for selection. Considerate persons know that during the ten days before Christmas salespeople, drivers, clerks and horses are all overworked and by getting their buying done now they help to relieve these conditions.

The buyer who through lack of time lack of money is forced to put off the pur-chase of gifts until the last moment is always obliged to take what can be had. There is little choice and little time to decide

Then for this holiday trade just preceding Christmas Day there are carloads of goods dumped on the counters which have been made strictly for sale and are never quite so desirable in design or make as those to be had during the quieter seasons from the regular stock. Quantities of showy and effective wares are sold each year to these aimless buyers who sally

forth at the last moment to buy presents Another important item suffers from late buying. Nowadays the boxing of goods has become a most important and artistic feature. Every one likes to give a present in a nice box, but by the time the rush begins boxes are at a premium and there is no attempt made to supply them in the proper sizes.

them in the proper sizes.

The boxes are more gorgeous than ever this year, and a gift daintily wrapped in tissue and tied about with ribbon in one of these decorative cardboard cases becomes a positive delight. The boxes in which handsome shirt waists, gloves, handkerchiefs and other articles of wearing apparel are packed in these days make it quite positive.

chiefs and other articles of wearing apparel are packed in these days make it quite possible to select these useful things for one's friends without any danger of giving offence. Some of the imported flannel waists and others of silk come in beautiful boxes covered with roses, violets and carnations, prettily designed in delicate colorings. The waists are tied in place with ribbons matching the decorations, and such a gift is entirely acceptable to most women.

Then there are boxes of tartan plaids for golf clothes and the knitted waistcoats for golf clothes and the knitted waistcoats

that are so popular for women. None of these handsomely boxed wares is inexpensive, but they are all useful, and so much money is spent every holiday time for merely ornamental things that sensible buyers will hail the possibility of gifts like these. like these.
For golf wear there are waistcoats, shirts

For golf wear there are waistcoats, shirts, petticoats, shoes, hosiery, capes, hats; in fact, every article of apparel comes now-adays designed for this game. The knitted coats are very smartly finished with brass buttons and have sleeves of silk—some of them, while others are armless.

They are in red, in hunter's green and blue and also in black with white designs. Enthusiastic women golf players welcome any addition to their golfing togs, which are so extremely becoming, as a rule.

In fact, the question of present giving no longer is the problem it used to be. Storekeepers solve the difficulty by providing a marvellous assortment for selection.

Florists have their designers busy for months getting up new and novel ways of

cheer of the holiday can make sure that he will not miss the American bird with its accompanying good things. For those whose well-filled pockethooks admit of generous gifts, the jeweller and the furrier this year offer tempting baits. Jewelry was never more teautiful nor more

artistic than new, genns never so pientiful in their perfection of cutting and of color. When one thinks of the hideously inar-When one thinks of the hideously mar-tistic sets of jewelry of years ago and con-trasts them with the exquisite work in designing and setting shown to-day, it is proof enough of the advance that has been made in this line. Even the settings of ten years ago look clumsy and ungrace-ful healds the wonderful French designs of the goldsmiths of mosiern times. There is a rage tor peacle, from the dainty little throat chains to the heavy roses. reat chains to the heavy ropes if we yards in length. But there is

consider on their earface and house Yogue and is most be-

loan has begun to min

gifts dissiliate has been relegated lines of some driving comis in the of mongotific almohernmen ? to ten intiny a fur to be popular.

Ghorne like imaginaryinele avenue economic popular or gifte for hobbles time although there is no doubt that they are overdene. However, handsome lase hagelmorelded are always acceptable to a woman acc

# are gloves. A man can never have too many cigars nor a woman too many gloves, if they are the right sort. The glovemakers put up assorted tints in dozens, handsomely cased, for Christmas. They always are willing to exchange them if the size is not right and the disconsolate man, wondering what to buy for his sister or cousin, need not hesitate in this choice. AFTER COTTONSEED OIL TRUST. Mill Manager Ordered to Jall for Refusing

to Answer Question NEW OBLEANS, Dec. 5 .- The fight against the Cottonseed Oil Trust is growing warmer in Mississippi, where the United States Grand Jury at Ja kson indicted several f the managers of oil mills for violating the Anti-Trust laws by combining to fix The man who sends nowers to his relations as a sorry outlook this year. Flowers are so high in price that their purchase must daunt any but the most lavishly supplied. Within the last two weeks they have doubled in price and before Christmas the price of cottonseed. The United States Grand Jury at Oxford summoned mill managers to testify before it. They refused to answer certain questions, on the ground that it might incriminate them. The Grand Jury laid the matter before

plied. Within the last two weeks they have doubled in price and before Christmas they always soar.

American Beauties, the favorite flower for presentation on formal occasions, cannot be had for less than \$1 each. Fine orchids are \$5 apiece, and even the modest carnation has gone up to \$2 a dozen. Violets are impossible under \$2 a bunch, and this is a very small bunch; \$6 and \$8 are asked for a good-sized corsage cluster.

When one reflects that these prices will be increased by the usual Christmas raise, it is somewhat depressing for the flower lover. The storms of late November are said to be responsible for the advance, together with the rain and sudden cold.

The flower-sending man can, it is true, fall back on candies, which vary not at all in their cost. Then they are so attractively packed for the holiday buyer that they make a most delightful gift. An eightycent pound of bonbons may be packed in a jar of Sevres worth a goodly sum. Some of the satin bags painted in Wattau designs are wonderfully beautiful. For the children candies are packed in all sorts of decorative boxes, showing the favorite heroes and heroines of the nursery, with brownies, giants, birds and beasts of all kinds.

Men's presents are by far the most difficult to choose. The old line of smoking United States District Judge Niles, who held the interrogatories proper and ordered the witnesses to answer them. The first manager, Mr. Foot of the Canton mill, still refused to answer. Thereupon Judge Niles sent him to jail for contempt of court. He was immediately taken in charge by the United States Marshal. The other managers of mills have declared their purpose to refuse to answer the questions propounded by the Grand Jury, and which they say will subject them to prosecution Application has been made to the United States Circuit Court of Appeals in New Orleans to release Mr. Foot under write of habeas corpus.

of habeas corpus.

The fight against the mills is being made entirely under the United States statutes and the Sherman Anti-Trust law. The prosecution under the State laws failed. Action has been taken at Jackson, Meridian and Oxford. Meantime meetings of cotton farmers have been held in several counties. The farmers have pledged themselves not to sell cottonseed to the mills at the price fixed by the trust, \$12 a ton. The fight is further complicated by the complaint of the mill men that the railroads are charging excessive rates for the transportation of cottonseed, and application has been made to the Railroad Commissioner to frame a new and lower schedule on cottonseed. beasts of all kinds.

Men's presents are by far the most diffi-cult to choose. The old line of smoking utensils and smoking coats, of fancy-work articles and sofa pillows has long since been pronounced out of date. Golf waist-coats have been carried to an extreme that threatens to place them in the de-spised class of the embroidered slipper. Popular men have dozens of golf waist-coats and are still getting them. schedule on cottonseed. coats and are still getting them.

Books, hunting prints, bronzes and curios make desirable gifts for men who have attained the dignity of their own rooms. There are quantities of small

# THE M'KINLEY MONUMENT.

Meeting of National Association on Sat urday—Good Progress Reported. CLEVELAND, Dec. 5 .- The most important eeting yet held by the Board of Trustees of the McKinley National Memorial Associa-

wares for desks.

Scarf pins are always welcomed, for, although a man may choose to wear only one, he enjoys having a collection.

A single pearl for the man who is unprovided is an excellent present. Umbrellas and walking sticks are placed on the taboo lists. tion will be held at the Arlington Hotel in Washington, on Saturday morning. Ryerson Ritchie, Secretary of the association, said to-night, just before he left for Washington, that with two or possibly three exceptions every member of the board would be present at this meeting. "The correspondence between officers

Handsome corkscrews and liqueur sets with sideboard appliances in silver and horn are appreciated by men who entertain. There is a cocktail set that packs compactly in a small chest for travelling. It contains all the necessary ingredients and utensils with glasses for serving and has a compartment for ice. These cocktail sets come also in discreet black leather bags resembling a physician's case of instruments and impart a severe professional air to the man who carries one of them. of the Washington Arch Association and Senator Hanna will probably be laid before the trustees," he said. "A committee, recently appointed, is expected to appear recently appointed, is expected to appear before the trustees and advocate a union of forces, if not a consolidation of their associa-tion with the McKinley National Memorial Association. It is well known that the trustees of the National association are uncompromising in their attitude on this subject. They believe that the people of the country wish to honor William McKinley by the exection of a memorial at his graye professional air to the man who carries one of them.

The automobile has not only been responsible for introducing all sorts of novel garments and accourtements for wear by its fellowers, but has made popular the English luncheon hampers carried on coaches to the races in France and England. These hampers, even the smallest of them, have room for a substantial cold luncheon and may be packed in the back of the auto wagon. the country wish to honor William McKinley by the erection of a memorial at his grave in Canton. After that is done the proposition to erect a suitable memorial at the national capital may be taken up, as provided by resolution of the trustees, who intend to use any surplus funds for that purpose. The preponderance of sentiment throughout the country appears to be in sympathy with this idea."

Mr. Ritchie also said that several men of national distinction would be added to the Board of Trustees as honorary members, and that reports showing the progress So many break-downs and delays occur with these machines that the hampers have proved an excellent innovation, both for personal use and for relieving the woes of fellow cranks who may be discovered along the roadside in a wreck.

The hamper holds sandwiches, cold meats, glass jars for celery, olives, salads and condiments. There are dishes and cups of white enamel ware very finely finished and warranted to withstand all sudden jars.

the Board of Trustees as honorary members, and that reports showing the progress of organization throughout the country would be received. With two exceptions, the Governors of all the States and Territories have already accepted election as honorary members. Governor-elect Franklin Murphy of New Jersey was in the city yesterday and reported that every country in New Jersey is thoroughly organized and similar reports have been received from many other States.

## UNHAPPY ANTI-TRUST MEN. Not Satisfied With Roosevelt's Publicity

Plan-War on Knox. COLUMBUS, Ohio, Dec. 5 .- The American Anti-Trust League is not satisfied with that part of President Roosevelt's message Attorney-General F. S. Monett, who is attorney for the League, said that the remedy, "publicity," as advocated by President Roosevelt is not a new idea. "In fact," said Mr. Monett, "most of the

trust magnates that I have met in my trials before the courts and in their sworn testi-mony before the Industrial Commission have advocated 'publicity' as a remedy to cure the disease they have inflicted upon the body politic."
Mr. Monett said the Anti-Trust League's

demand for a hearing had been filed with President Roosevelt, and a reply was received saying that it was the President's desire to have the league's grievance against Attorney-General Knox submitted to him in writing. This was done and the fight against Attorney-General Knox's confirma-tion in the Senate will be pushed with vigor, with a view mainly to placing Senators on record on the trust question.

# THE BANK BUYERS

Mr. Morse Not Known to Have Got Any More Banks Some He Can't Get. Charles W. Morse has been seeking to obtain control of the National Shoe and

Leather Bank, Chambers street and Broadway, but has not been able to get it, the stock being closely hold.

A report that Mr. Morse had secured con
Freferred Stock of the Company was decisived. trol of the Hide and Leather National Bank brought out the statement from Dick 8.

Ramsey, President of that bank:

"The Hide and Leather Bank is not for sale and could not be bought. If there is any evallowing to be done we will do it ourselves, but we are not doing any."

A story that Mr. Morse was trying to obtain control of the National Bank of North America was denied. It was reported that at attempt had been made recently by some internat to secure control of the Piffit. some interest to secure control of the Pifti.

Avenue Bank, but that if had failed

trambling on Copper Dividend Wall litreet heard a good deal yesterday

To famient bier Mpietr's Mitt Manufacture N. H. Dies is Notice was received to day from Buritour Joses # August of Boston is wyers representing how Work short Boston American Ameliae # Matth who committed no code for decepantly to a legalities. In institutions in this cuts will be confished. The will was analyte to a marine terfore in

between Astore Sept Egyc Henry pro-Lawren Ser. Let 4 .- The love much echnism Entette Philosopy of Bert Licini Canc. Capt. of D. Frinney, John Book for Revisor's News, to tolliger, which solled anidatical charing a ottoring anotherly would need her printly will up to the branchers, senting alegality. The Attaction Substage Contiguity of Lewise has the contract to flow her According to the second

thould read the Enterprise Colf total listed Wednesdays and Safetyrdays in The Expense Str. Benezet and factors are redding features - Adv.

# Family History

Financial.

is of the highest importance in passing a title to land. In country districts the facts may be easily ascertained, but in a great city, who knows the family history of the successive owners for a gene-

ration past of a piece of property? Who can tell whether wives were of age when they joined in professional that the buying movement deeds; or children were born after the making of wills; or whether wills were suppressed by heirs: or what other undiscovered facts may have clouded the title to amillion dollars' worth of property?

Title Insurance is the only protection.

# **TITLE GUARANTEE** AND TRUST COMPANY.

146 Broadway, New York. 175 Remsen St., Brooklyn. Capital and Surplus, \$5,000,000

STOCKHOLDERS' COMMITTEE.

United States Manufacturing Co.

AND THE Holly Manufacturing Co.

To Preferred and Common Stockholders of the United States Manufacturing Com-pany and of the Holly Manufacturing Com-

pany: The holders of all of the Common Capital Stock and holders of over ninety per centum of the Pre-ferred Capital Stock of the United States Manufacturing Company, and holders of over eighty per centum of the capital stock of the Holly Manufacturing Company, having assented to and be come parties to the Stockholders' Agreement, dated July 15, 1901, the said Agreement hereby is declared binding and effective.

Out of regard for absent Stockholders, the Committee hereby extends the time for Stockholders to avail of the benefits of said Agreement to and including December 16th, 1901, by depositing heir holdings under said Agreement with the Metropolitan Trust Company, as depositary, 8 Wall Street, New York City. Deposits after said date will only be received by the Committee in their discretion and under

such terms as they may prescribe.

Negotiable Certificates of Deposit will be issued for the deposited stock.

Copies of the Stockholders' Agreement may obtained from the members of the Committee

Dated New York, December 2, 1901. EDMUND C. CONVERSE, CHAIRMAN. WILLIAM NELSON CROMWELL, CHARLES A. SPOFFORD, Stockholders' Committee, 30 Broad Street, New SULLIVAN & CROMWELL, Counsel.

# W.R. HOUGHTALING & CO. Members New York Stock Exchange.

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Bankers and Brokers.

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ENTITAL THOSE POST OF THE PUBLIC CORRECT about the probable action of the directors of the Amaignmented Lopper Company upon the next quarterly dividend. The honor master on Dec. 19. Company of the dividend state of the dividend state of the dividend in advance to buy or sell the dividend in advance had been made in the market at from high to be. The had been made in the market at from high to be. The had quantitative dividend was 10 per seed.

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THURSDAY, Dec. 5 In the early dealings the stock market displayed a good deal of strength. Man hattan Railway advanced nearly two points making a new high record of 145. Missour Pacific advanced more than 2 points and Pennsylvania, Atchison ommon and Rock Island made noteworthy gains. The last named opened a point higher and made a further advance of 2% per cent. Even Amalgamated Copper moved up fractionally. That stock continued to hold the first place in respect to activity, though the dealings in it for the first time in a week were less than 100,000 shares. The dealings as a whole, however, were so largely ran its course before midday and then the market became rather quiet. In the afternoon traders who discovered that their course in buying stocks had not stimulated a demand for them closed out the purchases they had made in the morning. In consequence the course of prices became irregular, and at the close few important changes

were to be noted as compared with the

The professional element was influenced

closing prices of yesterday.

FINANCIAL AND COMMERCIAL

in its later operations by the reported indisposition of the chairman of the Union Pacific Railroad Company, and by the facthat the banks have lost to the Sub-Treasury during the Clearing House week to date about \$5,800,000. The heaviness of Union Pacific and liquidation in Chicago Terminal issues on a fairly large scale helped to unsettle the market. There was also a good deal of profit taking in Manhattan Rail way and in Pennsylvania. The early speculation in the first named was accompanied by reports of an alliance between the company and the New York Central and New York, New Haven and Hartford companies that would include the erection of a union depot at Mott Haven from which the passenger business of the two trunk lines would be collected and distributed over the Manhattan system. This report could not be confirmed. A dental by the President of the Pennsylvania Railroad of the report that capitalists identified with that company are seeking to control the Rock Island system was followed by a reaction in the stock of the last-named company that wiped out nearly all of the early improvement The movement in Missouri Pacific appears

to be based upon the near approach of the semi-annual distribution of profits, which it is believed will be at the same rate as last spring, namely, 2½ per cent. It was the only active stock that closed materially higher than last night, enjoying a net gain of 1% per cent. The reactionary movement in Manhattan Railway left it only a shade lower than yesterday, but Brooklyn Rapid Transit lost 11/2 points and Metropoli tan Street Railway nearly a point. Amalgamated Copper lost exactly half of yesterday's gain of 21/2 per cent. The liquida tion in Chicago Terminal common left i 8 points lower and in the preferred the net loss was 4% points. Of the other less active issues Canadian Pacific was strong, and so were Kansas City and Southern preferred Texas Pacific on an unexpectedly good showing of gross earnings for the fourth week in November, and Toledo, St. Louis and Western issues. Of the minor industrials General Electric moved 5 points, New York Air Brake 6 and Westinghouse Electric and Manufacturing 1%. The feature of the late trading was a revival of activity in Western Union, at advancing prices. An interesting incident was the apparently urgent demand for Northern Pacific preferred that carried the price to 101%. The dealings in it aggregated nearly 10,000 shares. As the present redemption value of the stock is only 101 less interest from date to Jan. 1, the plausible explanation of this movement is that a short interest in the stock had to be closed out. The final price, 100%, approximately represents the redemption value of the stock at the present time.

The bond market was more active, owing chiefly to the attention paid to specula tive issues. There was also a better demand for investment bonds, notably Man hattan Railway 4's, Missouri, Kansas and Texas extension 5's, Third Avenue 4's and Union Pacific convertible 4's. On the curb the more important transactions were in Mexican National issues, the preferred advancing to 3914; in Virginia Coal and Coke 5's, in American Can issues, the matket for which was heavy: Greene Consolidated Copper, which advanced to 23, Stor age Power, which was more extensively dealt in than for a long time past; Northern Securities, which sold at 106, and Brooklyn Ferry, which advanced to 19. was comparatively quiet and irregular

New York Stock Exchange Sales Dec. 5. UNITED STATES AND STATE BONDS (IN \$1.000 6 U. S. 6a C 1925

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